

CBLA 7 Fixed Deferred Annuity 4.1 %

PROCEEDS

Proceeds means the amount payable when:

- (1) You take a withdrawal;
- (2) You surrender this contract;
- (3) The Owner dies;
- (4) The Annuitant dies; or
- (5) The contract terminates.

Proceeds will be subject to proration, if applicable.

Payment of Proceeds

We pay proceeds in one sum, unless You or Your Beneficiary elect to apply all or part of Proceeds as described in the contract. If payment of Proceeds is not made within 30 days, we credit interest to the proceeds from the date of withdrawal, surrender, annuity, or death until payment. We add this interest to the proceeds using the Minimum Guaranteed Interest Rate.

Deferral of Payment

We may defer payment of any surrender proceeds for up to six months from the date of Your Request only after We receive written approval of deferral from the assignor of insurance. We will pay interest on the Proceeds as described in the "Payment of Proceeds" section.

No Premium Tax Will Be Associated With This Contract

Accumulated Value At Inception Premium Value (250 K)

Single Premium Annuity—Only One Premium Payment is made

Minimum Contract Value: Shown on Contract Data Sheet

- 87.5% of Initial Contract Premium
- 250K x 87.5% (\$31,250)
- Any Withdrawal Resulting in a Balance Below the MCV Would Result in a Full Surrender Payout & Contract Termination

CBLA Fees and Charges & Commissions

- No Fees or Commission Charges
- No negative impact to initial premium or ongoing monthly fees associated with this product (Tom O'Keefe)

Current Credited Rate Guarantee 7 years 4.1 % Designated/Secured on Contract Data Sheet credited Daily

Notice of 21 Day Right To Examine the Contract
21 days after the Annuity is first received, you may cancel the annuity for any reason by mailing or delivering your cancellation notice to the agent through which it was purchased or to the CBLA Administrative Office
Premium will be returned 20 days following cancellation

6 Yearly Free Withdrawals Of Up to 10% of Account Value Over Contract Life

- After 30 days, regular withdrawals of interest credited to the account value
- Starting after the first contract year 12 months—Owner may request in writing, up to 10% of the Account Value (once, in a single transaction, anytime during the contract year, \$200 min)
- Starting after the first contract year 12 months—50% of the Account Value if Annuitant is confined to a nursing home (See Nursing Home Withdrawal in contract requirements).

Contract Surrender in 7 years excludes RDM's unless annuity is not Surrendered Prior to 2028

- 70 ½ Mandatory Withdrawals will be in play
- Not impacted by any Surrender Charges in this contract scenario

Non-Guaranteed Interest Rate Applied to Accumulated Value After Year 7 - 1% Minimum

9 % Surrender Charges Year 1	8 % Surrender Charges Year 2	7 % Surrender Charges Year 3	6 % Surrender Charges Year 4	5 % Surrender Charges Year 5	4 % Surrender Charges Year 6	3 % Surrender Charges Year 7	0 % Surrender Charges Year 8	0 % Surrender Charges Year 9	0 % Surrender Charges Year 10	0 % Surrender Charges Year 11
Jan. 1, 19	Jan. 1, 20	Jan. 1, 21	Jan. 1, 22	Jan. 1, 23	Jan. 1, 24	Jan. 1, 25	Jan. 1, 26	Jan. 1, 27	Jan. 1, 28	Nov-28

CBLA Has the option to request a copy of your contract prior to any Settlement (payout in any form). You must keep a copy of the contract for the duration 7+ years.

Qualified Contract Purchase
All Annuity Payouts from Free Withdrawal Amounts, Accumulated Value Payouts (Full Surrender) or Death Benefits are Taxable Income events (1035 exchange, transfer, excluded)

Death Benefit Accumulated Contract Value to Assigned Beneficiaries

- After the 1st Contract year
- Need Waiver of Surrender Endorsement Included in the Annuity Contract
- Benefit: Contract Accumulated Cash Surrender Value
- 0 % Surrender Charges on Death Benefit if Death Occurs Prior to Full Contract Period (i.e. Death in March of Contract Period 5, 5th year)

Full Surrender of Annuity Contract (Contract Anniversary Date year 7)

- End of Annuity Contract Date Year 7
- 21 Day Notice of Full Surrender Prior to Contract Anniversary Date
- 0% Surrender charges (Surrender Value / Accumulated Account Value)
- Role over to another Qualified Plan Lump Sum 1305 Exchange, Transfer
- Option to Take Withdrawals
- Interest Rate May Change For Each Succeeding Contract Period

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